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U.S. Department of the Treasury

TREASURY REPORTING RATES OF EXCHHANGE

1988 - 1991

September

1988

TREASURY REPORTING RATES OF EXCHANGE AS OF SEPTEMBER 30, 1988

DEPARTMENT OF THE TREASURY

Financial Management Service

FOREWORD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363(b)) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government."

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31 will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Treasury Reporting Rates of Exchange as of September 30, 1988

Country - currency	F.C. to $1.00
Afghanistan - afghani	55.00
Algeria - dinar	6.437
Angola - kwanza	29.92
Antigua - E.Caribbean dollar	2.688
Argentina - austral	14.20
Australia - dollar	1.227
Austria - schilling	13.13
Azores - Portuguese escudo	153.1
Bahamas - dollar	1.000
Bahrain - dinar	.3769
Bangladesh - taka	31.93
Barbados - dollar	2.015
Belgium - franc	39.13
Belize - dollar	2.000
Benin - C.F.A. franc	317.0
Bermuda - dollar	1.000
Bolivia - bolivianos	2.395
Botswana - pula	1.965
Brazil - cruzado	338.0
Brunei - dollar	2.035
Bulgaria - lev	1.705
Burkina Faso - C.F.A. franc	317.0
Burma - kyat	6.493
Burundi - franc	154.3
Cameroon - C.F.A. franc	317.0
Canada - dollar	1.238
Cape Verde - escudo	76.77
Central African Republic - C.F.A. franc	317.0
Chad - C.F.A. franc	317.0
Chile - peso	284.0
China (Mainland) yuan	3.712
Colombo - peso	305.0
Congo - C.F.A. franc	317.0
Costa Rica - colon	76.45
Cuba - peso	.7700
Cyprus - pound	.4878
Czechoslovakia - koruna	9.570
Czechoslovakia - Tuzex koruna	5.350

Treasury Reporting Rates of Exchange as of September 30, 1988

Country - currency	F.C. to $1.00
Denmark - krone	7.185
Djibouti - franc	176.8
Dominican Republic - peso	6.280
Ecuador - sucre	535.0
Egypt - pound	2.318
El Salvador - colon	5.000
Equatorial Guinea - C.F.A. franc	317.0
Ethiopia - birr	2.054
Fiji Islands - dollar	1.449
Finland - markka	4.436
France - franc	6.340
Gabon - C.F.A. franc	317.0
Gambia - dalasi	6.950
Germany, E. - DDR mark	1.872
Germany, W. - Deutsche mark	1.872
Ghana - cedi	226.0
Greece - drachma	151.2
Grenada - E.C. dollar	2.688
Guatemala - quetzal	2.700
Guinea - franc	495.0
Guinea - Bissau - peso	1,164.
Guyana - dollar	9.981
Haiti - gourde	5.000
Honduras - lempira	2.000
Hong Kong - dollar	7.803
Hungary - forint	54.00
Iceland - Krona	46.64
India - rupee	14.32
Indonesia - rupiah	1,702.
Iran - rial	99.00
Iraq - dinar	.3100
Ireland - pound	.6976
Israel - shekel	1.640
Italy - lira	1,387.
Ivory Coast - C.F.A. franc	317.0
Jamaica - dollar	5.460
Japan - yen	135.0

Treasury Reporting Rates of Exchange as of September 30, 1988

Country - currency	F.C. to $1.00
Jordan - dinar	.3765
Kenya - shilling	18.40
Khmer Republic - riel	1,650.
Korea - won	722.0
Kuwait - dinar	.2852
Laos - kip	415.0
Lebanon - pound	411.0
Lesotho - South African rand	2.432
Libya - dinar	.2961
Luxembourg - franc	39.13
Madagascar - malagasy franc	1,522.
Malawi - kwacha	2.655
Malaysia - ringgit	2.670
Mali - C.F.A. franc	317.0
Malta - pound	.3468
Martinique - French franc	6.111
Mauritania - ouguiya	78.02
Mauritius - rupee	14.19
Mexico - peso	2,288.
Morocco - dirham	8.483
Mozambique - metical	580.0
Nepal - rupee	23.80
Netherlands - guilder	2.108
Netherlands Antilles - guilder	1.780
New Zealand - dollar	1.582
Nicaragua - cordoba	80.00
Niger - C.F.A. franc	317.0
Nigeria - naira	7.000
Norway - krone	6.895
Oman - rial	.3850
Pakistan - rupee	18.22
Papua New Guinea - kina	.8611
Paraguay - guarani	926.0
Peru - inti	237.0
Philippines - peso	21.12
Poland - zloty	462.0
Portugal - escudo	153.1
Qatar - riyal	3.639
Romania - leu	9.000
Rwanda - franc	78.48

Treasury Reporting Rates of Exchange as of September 30, 1988

Country - currency	F.C. to $1.00
Saudi Arabia - riyal	3.751
Senegal - C.F.A. franc	317.0
Seychelles - rupee	5.560
Sierra Leone - leone	39.00
Singapore - dollar	2.037
Solomon Islands - dollar	2.138
Somalia - shilling	219.8
South Africa - rand	2.432
Spain - peseta	123.8
Sri Lanka - rupee	32.77
Sudan - pound	4.450
Surinam - guilder	1.770
Swaziland - emalangeni	2.432
Sweden - krona	6.454
Switzerland - franc	1.574
Syrian Arab Republic - pound	11.20
Taiwan - dollar	28.57
Tanzania - shilling	96.80
Thailand - baht	25.54
Togo - C.F.A. franc	317.0
Tonga - pa'anga	1.206
Trinidad & Tobago - dollar	4.245
Tunisia - dinar	.8990
Turkey - liar	1,531.
Uganda - shilling (new)	146.7
Union of Soviet Socialist Republics - ruble	.6340
United Arab Emirates - dirham	3.672
United Kingdom - pound sterling	.5938
Uruguay - peso	380.0
Venezuela - bolivar	35.60
Viet-Nam - piastre	755.0
Western Samoa - Tala	2.000
Yemen (Sana) - rial	9.750
Yugoslavia - dinar	2,971.
Zaire - zaire	207.7
Zambia - kwacha	7.850
Zimbabwe - dollar	1.833

One amendment was issued for June 30, 1988 exchange rates.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
SEPTEMBER 30, 1988

TREASURY REPORTING RATES OF EXCHANGE
AS OF SEPTEMBER 30, 1988
AMENDMENT NO. 1

For reporting purposes, use the following rates of exchange for November and December 1988 transactions:

COUNTRY - CURRENCY	F.C. TO $1.00
Brazil - cruzado	510.0
Nicaragua - cordoba	180.0
Peru - inti	520.5
Somalia - shilling	255.4

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
OCTOBER 31, 1988

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